

RBC FUNDS (LUX) UK TAX REPORTING

7 April 2022

Dear Investor,

The RBC Funds (Lux) share classes listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors.

If you hold units in a share class which has "reporting fund" status, you will need to review the yearly information provided and there may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), and hold shares in a "reporting fund" as at the last day of the fund's accounting period of 31 October 2021, you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

The reportable income calculation includes the dates and amounts per share of all distributions paid during the fund's accounting period. To the extent that the fund's reportable income exceeds the amount actually distributed, there will be an additional deemed distribution of income (called "excess reportable income"). The date this income is deemed to have been received by the investor is called the "fund distribution date", which is always six months after the fund's accounting year end.

The fund's year end is 31 October 2021; an investor holding shares on 31 October 2021 should refer to the reportable income information below. The reportable income is deemed to be received on 30 April 2022 (i.e. six months after year end), and should be included in the investor's tax return for 2022/2023.

If you hold shares in certain sub-funds listed in the table below that are treated as a "bond fund" for UK tax purposes, then individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies may have to apply special rules for the taxation of their investment and should seek advice from their tax advisor.

Some of the sub-funds of RBC Funds (Lux) have invested in offshore funds which are reporting funds. The deemed distribution date of some of the underlying funds fall after the fund's accounting year end, and therefore any excess reportable income from these underlying funds will be included in the reportable income calculation the following year.

Sincerely,

RBC Funds (Lux)

RBC Funds (LUX) UK reporting fund status report to investors Period of account ended 31 October 2021

Period of account ended	31 October 2021												
STANDALONE / UMBRELLA FUND	SUB FUND	SHARE CLASS / SERIES	ISIN	HMRC REFERENCE NUMBER	REPORTING PERIOD R START DATE E		CURRENCY OF THE FOLLOWING AMOUNTS	PER UNIT EXCESS REPORTABLE INCOME OVER DISTRIBUTIONS IN RESPECT OF THE REPORTING PERIOD	'FUND DISTRIBUTION DATE"	DOES THE FUND REMAIN A REPORTING FUND AT THE DATE THIS REPORT IS MADE AVAILABLE?	DOES THE FUND MEET THE DEFINITION OF A BOND FUND FOR THE REPORTING PERIOD?		DATE OF DISTRIBUTION
RBC Funds (LUX)	Global Equity Focus Fund	Class B (dist) GBP	LU1199649978	R0024-0048	01 November 2020	31 October 2021	USD	0.1527	30 April 2022	Yes	No	0.0300	02 November 2021
RBC Funds (LUX)	Global Equity Focus Fund	Class B (dist) GBP (Hedged)	LU1096671968	R0024-0045	01 November 2020	31 October 2021	USD	0.1364	30 April 2022		No	0.0400	
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) GBP	LU1938547616	R0024-0088	01 November 2020	31 October 2021	USD	0.3442	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) GBP Hedged	LU1360333014	R0024-0061	01 November 2020	31 October 2021	USD	0.3565	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Global Equity Focus Fund	Class O (acc) USD	LU1096671539	R0024-0044	01 November 2020	31 October 2021	USD	0.3730	30 April 2022	Yes	No	0.0000	
RBC Funds (LUX)	Global Equity Focus Fund	Class O (dist) USD	LU1532723878	R0024-0060	01 November 2020	31 October 2021	USD	0.1387	30 April 2022	Yes	No	0.2000	02 November 2021
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class B (acc) USD	LU1868743235	R0024-0070	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) GBP	LU2049826782	R0024-0089	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) NOK (Hedged)	LU1868743581	R0024-0069	01 November 2020	31 October 2021	USD	0.1926	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (acc) USD	LU1868743318	R0024-0067	01 November 2020	31 October 2021	USD	0.1100	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O (dist) USD	LU1868743409	R0024-0068	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.1400	02 November 2021
RBC Funds (LUX)	Vision Global Horizon Equity Fund	Class O1 (dist) USD	LU2008564572	R0024-0085	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.1200	02 November 2021
RBC Funds (LUX)	European Equity Focus Fund	Class B (dist) GBP	LU1575080160	R0024-0059	01 November 2020	31 October 2021	EUR	1.4060	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	European Equity Focus Fund	Class B (dist) GBP (Hedged)	LU1217268744	R0024-0050	01 November 2020	31 October 2021	EUR	1.3773	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) GBP	LU1938547962	R0024-0087	01 November 2020	31 October 2021	EUR	1.7880	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) GBP Hedged	LU1708194383	R0024-0062	01 November 2020	31 October 2021	EUR	1.6769	30 April 2022	Yes	No	0.0000	
RBC Funds (LUX)	European Equity Focus Fund	Class O (acc) EUR	LU1217268827	R0024-0049	01 November 2020	31 October 2021	EUR	1.5560	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Canadian Equity Value Fund	Class O (acc) CAD	1 U0569851230	R0024-0005	01 November 2020	31 October 2021	CAD	2 8930	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	U.S. Equity Focus Fund	Class B (acc) USD	LU1868743748	R0024-0073	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	U.S. Equity Focus Fund	Class O (acc) USD	LU1868743821	R0024-0073	01 November 2020	31 October 2021	USD	0.0155	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	U.S. Equity Focus Fund	Class O (dist) USD	LU1916460964	R0024-0072	01 November 2020	31 October 2021	USD	0.8503	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class B (dist) GBP (Hedged)	LU1096671455	R0024-0047	01 November 2020	31 October 2021	USD	0.4501	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class D (dist) GBP (Hedged) Class O (acc) GBP	LU2012944521	R0024-0047 R0024-0086	01 November 2020 01 November 2020	31 October 2021 31 October 2021	USD	0.4501	30 April 2022 30 April 2022		No	0.0000	N/A N/A
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RBC Funds (LUX)	Asia ex-Japan Equity Fund	Class O (acc) USD	LU1096671026	R0024-0046 R0024-0075	01 November 2020	31 October 2021	USD	0.7967	30 April 2022	Yes	No	0.0000	N/A N/A
RBC Funds (LUX)	Japan Ishin Fund	Class B (acc) USD	LU1868742260		01 November 2020	31 October 2021			30 April 2022	Yes	No	0.0000	
RBC Funds (LUX)		Class O (acc) USD	LU1868742344	R0024-0074 R0024-0077	01 November 2020	31 October 2021	USD	1.1372	30 April 2022	Yes	No	0.0000	N/A N/A
RBC Funds (LUX)	China Champions Fund	Class B (acc) USD			01 November 2020	31 October 2021			30 April 2022		No		
RBC Funds (LUX)	China Champions Fund	Class O (acc) USD	LU1868743078	R0024-0076	01 November 2020	31 October 2021	USD	0.4059	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class B (dist) GBP (Hedged)	LU1217269395	R0024-0052	01 November 2020	31 October 2021		0.0000	30 April 2022		No	1.4300	
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP	LU1327514805	R0024-0056	01 November 2020	31 October 2021	USD	0.0000	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) GBP Hedged	LU1708194110	R0024-0063	01 November 2020	31 October 2021	USD	0.5097	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O (acc) USD	LU1217269478	R0024-0051	01 November 2020	31 October 2021	USD	1.2248	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Value Equity Fund	Class O2 (acc) USD	LU2335673534	R0024-0094	07 May 2021	31 October 2021	USD	0.6815	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class B (dist) GBP	LU1199649382	R0024-0053	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.6500	
RBC Funds (LUX)	Emerging Markets Equity Fund	Class B (dist) GBP (Hedged)	LU0954298310	R0024-0032	01 November 2020	31 October 2021	USD	0.0196	30 April 2022	Yes	No	0.6800	02 November 2021
RBC Funds (LUX)	Emerging Markets Equity Fund	Class O (acc) GBP	LU1327518038	R0024-0057	01 November 2020	31 October 2021	USD	1.3003	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class O (Acc) GBP Hedged	LU1360332552	R0024-0064	01 November 2020	31 October 2021	USD	0.8338	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class O (acc) USD	LU0894190932	R0024-0042	01 November 2020	31 October 2021	USD	0.8630	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class O1 (acc) USD	LU2001735625	R0024-0083	01 November 2020	31 October 2021	USD	1.1090	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class B (acc) USD	LU0953692786	R0024-0092	01 November 2020	31 October 2021	USD	0.5509	30 April 2022		No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Fund	Class B (dist) USD	LU1998911975	R0024-0093	01 November 2020	31 October 2021	USD	0.0168	30 April 2022	Yes	No	0.4100	02 November 2021
RBC Funds (LUX)	Emerging Markets Equity Focus Fund	Class B (acc) USD	LU1868742690	R0024-0080	01 November 2020	31 October 2021	USD	0.4570	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Focus Fund	Class O (acc) USD	LU1868742773	R0024-0078	01 November 2020	31 October 2021	USD	0.7234	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Equity Focus Fund	Class O1 (acc) USD	LU1938547889	R0024-0079	01 November 2020	31 October 2021	USD	0.9778	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets ex-China Equity Fund	Class B (acc) USD	LU2200108640	R0024-0091	01 November 2020	31 October 2021	USD	0.4896	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets ex-China Equity Fund	Class O (acc) USD	LU2200108723	R0024-0090	01 November 2020	31 October 2021	USD	0.7795	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets ex-China Equity Fund	Class O1 (acc) USD	LU2374724206	R0024-0095	31 August 2021	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class B (dist) GBP (Hedged)	LU1217269718	R0024-0055	01 November 2020	31 October 2021	USD	0.9078	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class O (acc) GBP	LU1327516768	R0024-0058	01 November 2020	31 October 2021	USD	0.0000	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Small Cap Equity Fund	Class O (acc) USD	LU1217269809	R0024-0054	01 November 2020	31 October 2021	USD	1.0395	30 April 2022	Yes	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Multi-Strategy Equity Fund	Class B (acc) USD	LU1760003175	R0024-0082	01 November 2020	28 May 2021	USD	0.0000	28 November 2021	No	No	0.0000	N/A
RBC Funds (LUX)	Emerging Markets Multi-Strategy Equity Fund	Class O (acc) USD	LU1760003332	R0024-0081	01 November 2020	28 May 2021	USD	0.0000	28 November 2021	No	No	0.0000	N/A
RBC Funds (LUX)	Global Resources Fund	Class O (acc) USD	LU0444594930	R0024-0002	01 November 2020	31 October 2021	USD	2.7590	30 April 2022	Yes	No	0.0000	N/A
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RBC Funds (LUX)	U.S. Investment Grade Corporate Bond Fund	Class O (acc) USD	LU0494129082	R0024-0004	01 November 2020	31 October 2021	USD	5.0070	30 April 2022	Yes	Yes	0.0000	N/A