



Global Asset
Management

RBC FUNDS (LUX) UK TAX REPORTING

Dear Investor,

The RBC Funds (Lux) share classes listed below are registered with HM Revenue & Customs in the UK as “reporting funds”. As such, the fund is required to make reports of income to the investors.

If you hold units in a share class which has “reporting fund” status, you will need to review the yearly information provided and there may be a requirement for you to pay tax as though you had actually received a dividend from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), and hold shares in a “reporting fund” as at the last day of the fund’s accounting period of 31 October 2023, you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

The reportable income calculation includes the dates and amounts per share of all distributions paid during the fund’s accounting period. To the extent that the fund’s reportable income exceeds the amount actually distributed, there will be an additional deemed distribution of income (called “excess reportable income”). The date this income is deemed to have been received by the investor is called the “fund distribution date”, which is always six months after the fund’s accounting year end.

The fund’s year end is 31 October 2023; an investor holding shares on 31 October 2023 should refer to the reportable income information below. The reportable income is deemed to be received on 30 April 2024 (i.e. six months after year end), and should be included in the investor’s tax return for 2024/2025.

If you hold shares in certain sub-funds listed in the table below that are treated as a “bond fund” for UK tax purposes, then individual investors will be subject to tax on any distributed or reported income for the period as though it were interest income, rather than dividend income. Investors which are UK companies may have to apply special rules for the taxation of their investment and should seek advice from their tax advisor.

Some of the sub-funds of RBC Funds (Lux) have invested in offshore funds which are reporting funds. The deemed distribution date of some of the underlying funds fall after the fund’s accounting year end, and therefore any excess reportable income from these underlying funds will be included in the reportable income calculation the following year.

Sincerely,

RBC Funds (Lux)

